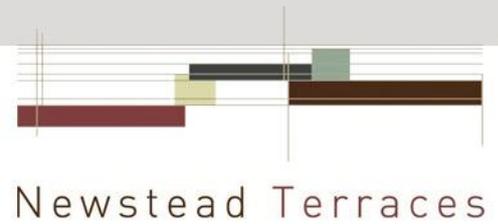


Newstead Terraces News

June 2019



EOFY ALREADY!

I don't know about you, but for me this year has flown and I mean really flown in a whirlwind of activity. Once the dust settles I will be able to evaluate how the last financial year went, but I already know that rents have turned the corner from a constant decrease to a very slight increase in most cases. The construction on Evelyn Street is not helping our cause, but we have weather a construction site on our doorstep twice now and know that we do come out the other side in one piece and life marches on.

WORKS ON NEWSTEAD TERRACE

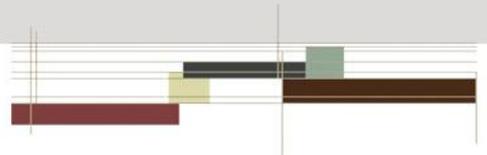
Newstead Terrace – the street- seems to be a mecca for construction at the moment. Across the road at Mariners Reach they have had painting contractors onsite for over 6 months now, and this month have started some repairs on their wooden pergola's which has seen deliveries of large pieces of construction materials.

The Brisbane City Council have been digging up Austin Street to repair the storm water drains and have most of our Austin Street footpath covered in construction materials and equipment. The carparks there are filled with small diggers and new pipes and we have a congregation of approximately 10 Council Workers mostly supporting traffic calming signs during the day.

On Evelyn Street, the decontamination works of the soil on the OZcare site continues. It was supposed to be finished at the end of June, but it looks to me like they have a little bit more to do yet.

At Newstead Terraces we have had some drummy tiles on the pool concourse lifted and re-seated. U35 was having some water ingress issues which the builders have been dealing with. There have been two units with mystery leaks, now resolved. The decks on U01, & 03 have had ground movement issues rectified. U02 is the next one to have some repairs done. The structural engineer has been out to check on the cracks in the bin room driveway/U07 wall and has deemed them to be safe and in need of cosmetic repairs only.

Some additional plants have been installed on the common area deck giving the western most seating area a little more privacy.



ces



DELIVERIES – MEET THEM AT THE FRONT DOOR PLEASE!

There are still a number of UBER eats, Pizza and assorted deliveries making their way into the complex with lost delivery personnel. Please come downstairs and collect your parcels, food, and deliveries in person.

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