

# *Newstead Terraces News*

## *January 2020*



**Congratulations to David and Colleen (U56)** on the safe arrival of Frank on 13-01-20, a baby brother for Maeve. We will all endeavour to tiptoe past U56 so that the babies sleep as much as possible for you.

**AGM Thursday 27<sup>th</sup> FEB 6.00pm BBQ area. Don't forget to get your voting papers in if you will not be attending.** I can collect the papers for you if you wish. We need your votes for a corium.



## **Rent.com.au rental market snapshot: December 2019**

By rent.com.au

Rental property website [Rent.com.au](https://www.rent.com.au) has released its report for December 2019, based on property

leasing data. The report illustrates the shift in Australian median rental property prices (both metro and

regional), rental affordability (the median room price metric) and days on market.

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Rent.com.au Rental Snapshot Highlights:

**Table 1: Median rent (apartments v houses) and price per room**

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Metro area	↕ Apartments ↕	% change	↕ Houses ↕	% change	↕ Price per room ↕	% change
SYDNEY	\$500	-2%	\$595	0%	\$255	-4.30%
MELBOURNE	\$415	0%	\$430	0%	\$180	1.80%
BRISBANE	\$400	0%	\$450	2.30%	\$165	3.10%
PERTH	\$325	-1.50%	\$380	2.70%	\$131	0.90%
ADELAIDE	\$305	-4.70%	\$395	3.90%	\$140	1.80%
HOBART	\$375	-6.30%	\$490	4.80%	\$181	-2%
DARWIN	\$330	-2.90%	\$500	11.10%	\$150	0%
CANBERRA	\$470	2.20%	\$560	1.80%	\$215	1.10%
<b>National median</b>	<b>\$450</b>	<b>0%</b>	<b>\$450</b>	<b>0%</b>	<b>\$190</b>	<b>0%</b>

Not only do we not match the Brisbane average, we have outperformed the Brisbane average with some solid increases in the rental achieved in the last few months. I feel we have finally turned the corner. Not quite back to our 2015 high's but finally seeing some positive momentum for our landlords and property owners with sales also finally moving out of the doldrums. Three units have changed hands in the last 2 months with owners happy with the results. Again not at the 2015 levels but the upward cycle has begun. Hang in there everyone, if property is improving slightly, there is hope for the retail sector as well.

If you are thinking of selling, please don't forget that I am able to assist in this as well as day to day property management.

Georgina Bishop  
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